

15.—Quantities and Values of the World Production of Gold and Silver, by Principal Countries, 1939 and 1940—concluded

Country	1939				1940 ¹			
	Gold		Silver		Gold		Silver	
	Quantity	Value (\$35.00 per oz.)	Quantity	Value (\$0.39395 per oz.) ²	Quantity	Value (\$35.00 per oz.)	Quantity	Value (\$0.35085 per oz.) ²
SOUTH AMERICA—								
Argentina...	12,249	428,715	3,929,501	1,548,027	12,249	428,715	3,242,200	1,137,526
Bolivia.....	20,544	719,040	7,241,376	2,852,740	11,767	411,845	5,626,380	1,974,015
Brazil.....	233,800	8,183,000	27,075	10,666	264,311	9,250,885	24,694	8,664
Chile.....	325,044	11,376,540	1,327,408	522,932	342,823	11,998,805	1,571,496	551,359
Colombia...	551,417	19,299,595	242,609	95,576	631,927	22,117,445	260,310	91,330
Peru.....	272,349	9,532,215	18,802,075	7,407,077	278,521	9,748,235	19,366,096	6,794,595
Venezuela..	146,607	5,131,245	4	—	146,800	5,138,000	4	—
TOTALS³...	1,739,538	60,883,830	31,673,375	12,477,725	1,863,560	65,224,600	30,196,176	10,594,328
EUROPE—								
Czecho-slovakia...	10,000	350,000	1,000,000	393,950	9,067	317,345	251,933	88,391
France.....	85,000 ⁴	2,975,000	565,000	222,582	5	—	5	—
Germany...	5	—	7,000,000	2,757,650	5	—	5	—
Roumania..	162,319	5,681,165	712,718	280,775	130,757	4,576,495	500,204	175,497
Sweden....	200,000	7,000,000	1,122,865	442,353	197,995	6,929,825	745,894	261,697
U.S.S.R....	5,000,000	175,000,000	7,000,000	2,757,650	4,000,000	140,000,000	7,000,000	2,455,950
Yugoslavia.	71,503	2,502,605	2,293,634	903,577	5	—	5	—
TOTALS³...	5,555,229	194,433,015	21,763,508	8,573,735	4,348,268	152,189,380	8,498,031	2,981,535
ASIA—								
British India ⁶	316,504	11,077,640	5,942,794	2,341,164	289,357	10,127,495	6,175,000	2,166,499
China ⁷	265,000	9,275,000	150,000	59,093	377,000	13,195,000	150,000	52,628
Chosen.....	975,000	34,125,000	3,000,000	1,181,850	1,025,000	35,875,000	3,000,000	1,052,550
Japan.....	800,000	28,000,000	11,000,000	4,333,450	900,000	31,500,000	11,000,000	3,859,350
Philippine I.	1,040,626	36,421,910	1,350,099	531,872	1,140,126	39,904,410	1,299,199	455,824
TOTALS³...	3,573,541	125,073,935	22,838,212	8,997,114	3,907,483	136,761,905	23,907,119	8,387,813
OCEANIA—								
Australia...	1,928,748	67,506,180	15,013,854	5,914,708	1,930,776	67,577,160	14,286,334	5,012,362
Fiji.....	110,000	3,850,000	12,378 ⁸	4,876	111,338	3,896,830	23,020	8,077
N. Zealand.	178,955	6,263,425	390,342	153,775	185,665	6,498,275	415,330	145,719
TOTALS...	2,217,703	77,619,605	15,416,574	6,073,359	2,227,779	77,972,265	14,724,684	5,166,158
AFRICA—								
Belgian Congo....	494,639	17,312,365	2,800,000	1,103,060	548,000	19,180,000	3,536,582	1,240,810
British W.A.	841,517	29,453,095	101,271	39,896	939,223	32,872,805	4	—
French W.A.	130,000	4,550,000	4	—	135,000	4,725,000	4	—
S. Rhodesia	795,613	27,846,455	173,556	68,372	826,499	28,927,465	186,079	65,286
Tanganvika	130,366	4,562,810	27,999	11,030	142,074	4,972,590	36,748	12,893
Union S.A..	12,821,507	448,752,745	1,182,516	465,852	14,037,741	491,320,935	1,200,000	421,020
TOTALS³...	15,480,434	541,815,190	5,329,382	2,099,511	16,783,785	587,432,475	5,577,174	1,956,752
Totals for World.....	39,534,430	1,383,705,050	265,926,968	104,761,930	40,555,846	1,419,454,610	263,757,569	92,539,336

¹ Subject to revision (see Table 2, p. 284, for Canadian figures).
New York.

³ Totals include other countries not specified.

Information not available.

⁶ Including Burma.

⁷ Including Manchuria.

² Average price per fine ounce at

⁴ None reported.

⁵ In-

⁸ 1938 figure.

Subsection 4.—Iron*

The large iron and steel industry of Nova Scotia draws its requirements of iron ore from the easily accessible and abundant supplies of the high-grade Wabana deposit in Newfoundland. In Ontario, also, there has been a broad development of the primary iron and steel industry largely because cheap and high-grade supplies of iron ore are readily available from the Mesabi Range of Minnesota, while coal supplies are drawn from the nearby coalfields of Pennsylvania.

* The known resources of iron ore are described briefly at p. 411 of the 1934-35 Year Book, and a sketch of the iron and steel industry of Canada is given at pp. 452-456 of the 1922-23 Year Book and at p. 255 of the 1941 Year Book.